日清食品有限公司
NISSIN FOODS COMPANY LIMITED

FY2026

Third Quarter Business Update

11 November 2026



Stock Code: 1475.HK

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Key Financial Highlights – FY2026 nine months

Steady growth in both Revenue and Net Profit driven by continued higher sales volume of core-branded instant noodles

(HK$'M)	9M26	9M25	9M24	26 vs 25	FY25	FY24	FY23	25 vs 24
Revenue	**3,255.0**	3,062.1	2,862.2	**+6.3%**	**4,001.1**	3,811.9	3,833.2	**+5.0%**
Gross Profit	**1,139.9**	1,083.0	997.4	**+5.3%**	**1,385.1**	1,312.1	1,303.1	**+5.6%**
% on Revenue	**35.0%**	35.4%	34.8%	***-0.4pp***	**34.6%**	34.4%	34.0%	***+0.2PP***
Profit before Taxation	**403.4**	368.7	342.9	**+9.4%**	**459.5**	302.9	457.0	**+51.7%**
% on Revenue	**12.4%**	12.0%	12.0%	***+0.4pp***	**11.5%**	7.9%	11.9%	***+3.6PP***
Reported Net Profit	**268.9**	258.1	251.2	**+4.2%**	**331.4**	201.0	330.2	**+64.9%**
% on Revenue	**8.3%**	8.4%	8.8%	***-0.1pp***	**8.3%**	5.3%	8.6%	***+3.0PP***
Basic Earnings per Share (cents)	**25.77**	24.73	24.07	**+4.2%**	**31.76**	19.26	31.64	**+64.9%**

(HK$'M)	9M26	9M25	9M24	26 vs 25	FY25	FY24	FY23	25 vs 24
Adjusted EBITDA	**515.0**	502.3	482.8	**+2.5%**	**622.8**	612.5	607.8	**+1.7%**
% on Revenue	**15.8%**	16.4%	16.9%	***-0.6pp***	**15.6%**	16.1%	15.9%	***-0.5PP***

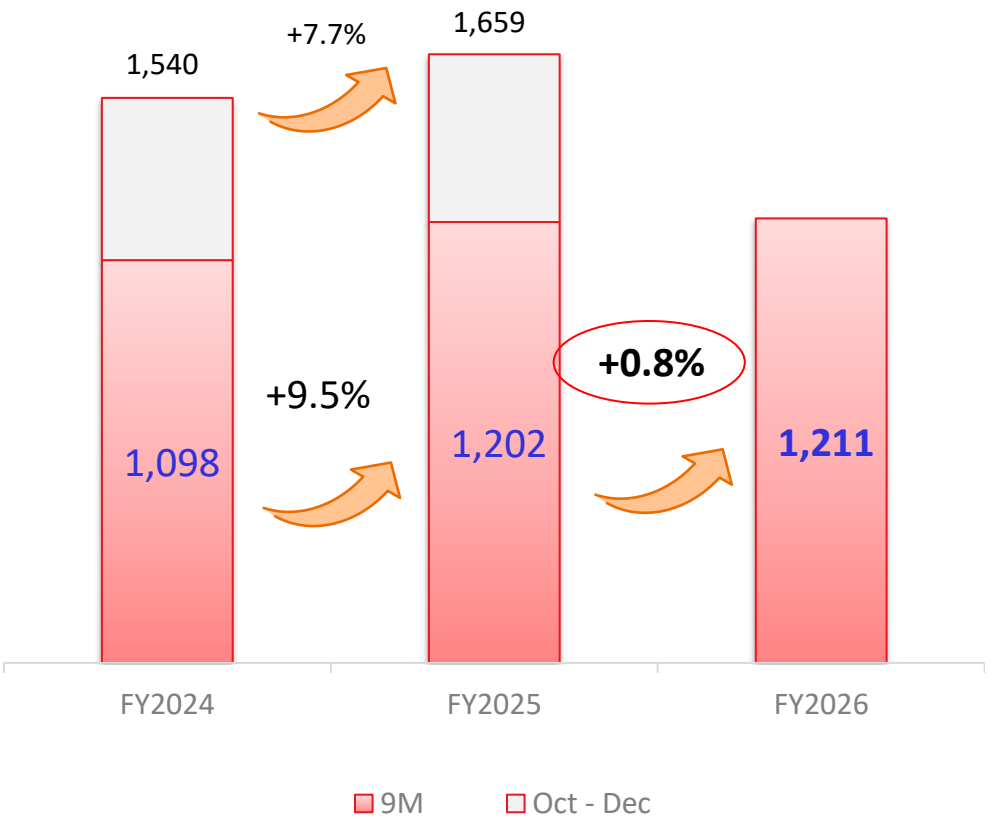
(HK$'M)	30 Sep 2026	31 Dec 2025	31 Dec 2024 (1)	31 Dec 2023	9M26 vs FY25
Total Assets	**5,293.8**	4,924.4	4,776.4	4,683.7	**+7.5%**
Net Assets excl. minority interest	**4,055.8**	3,820.2	3,620.2	3,631.4	**+6.2%**
Bank balances and cash equivalents	**1,892.7**	1,629.8	1,402.5	1,365.6	**+16.1%**

Notes:
(1) Restated
(2) P.P. stands for Percentage Point

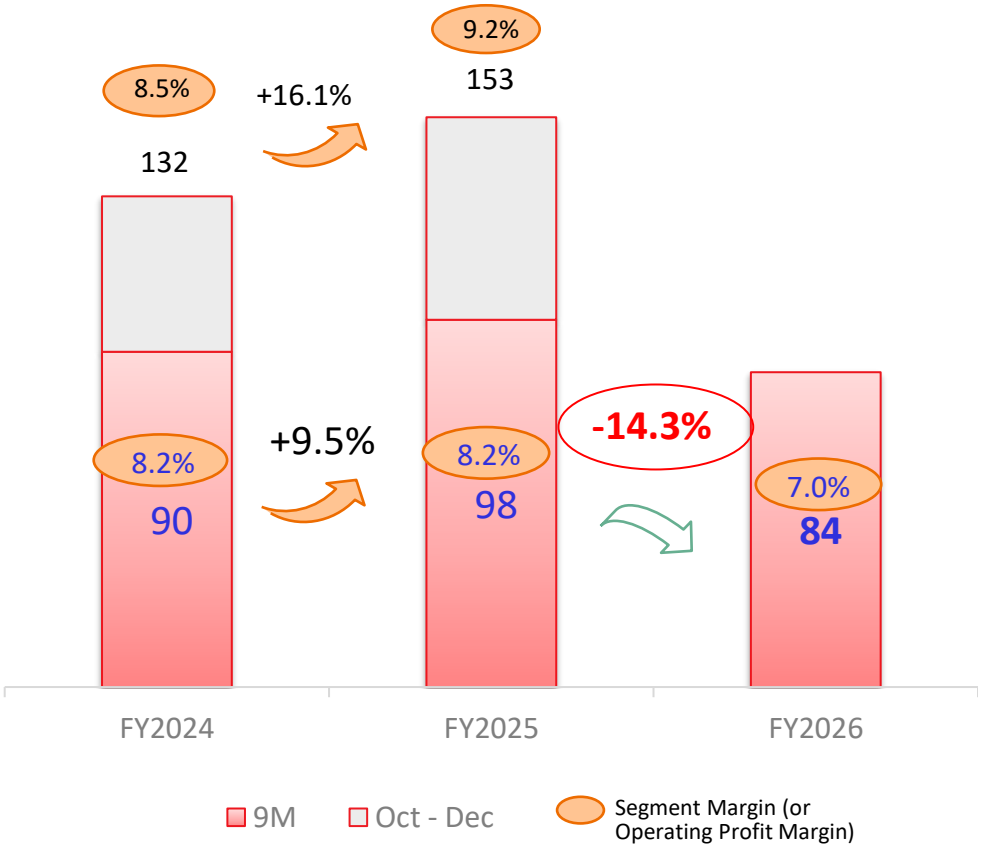
Business Review – Hong Kong and other regions

Revenue remained stable due to steady growth of instant noodles; Segment Results dropped due to continued impact from frozen food business

Revenue in Hong Kong and other regions (HK$'M)



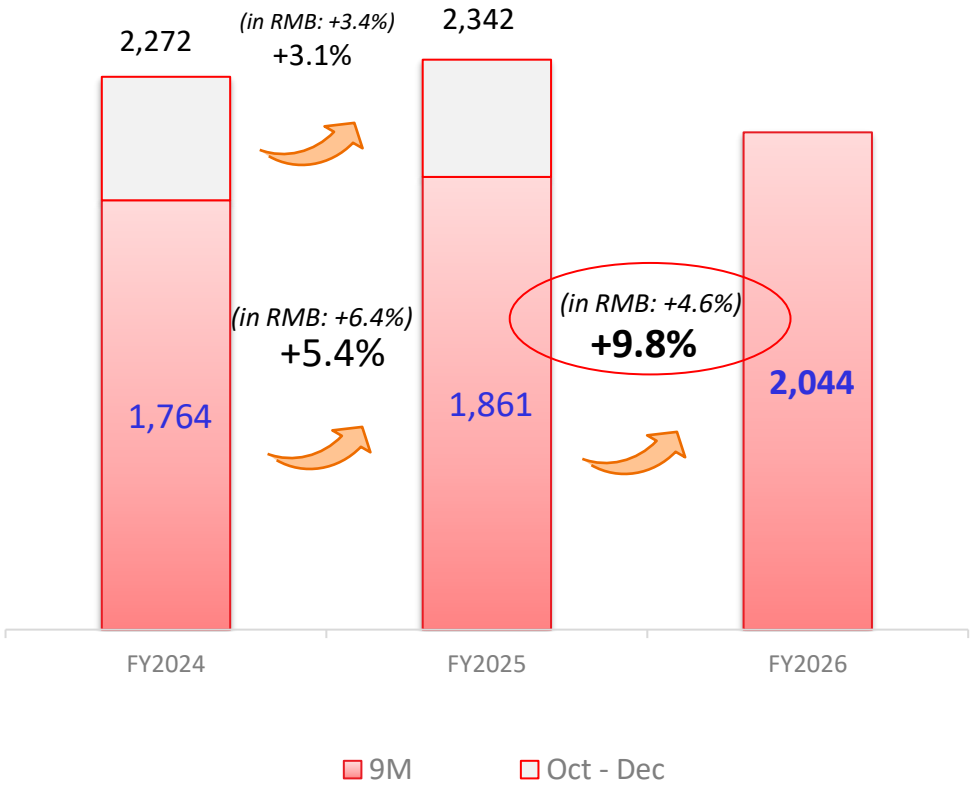
Segment Results in Hong Kong and other regions (HK$'M)



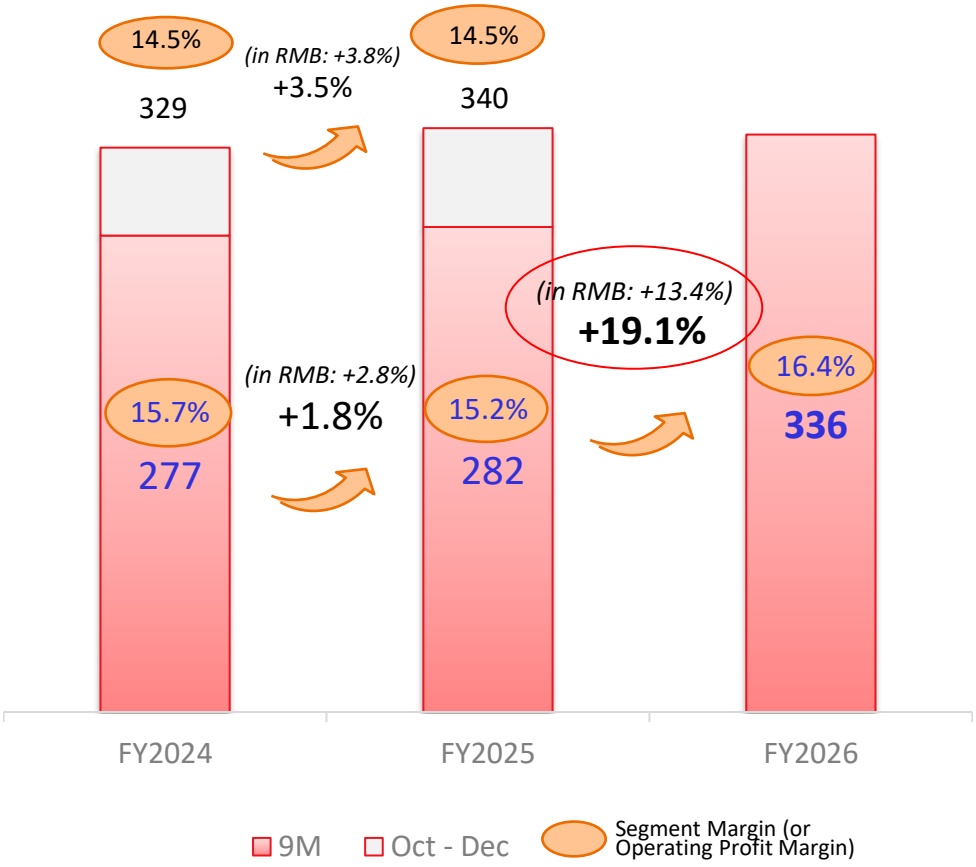
Business Review – Chinese Mainland

Revenue and Segment Results grew solidly due to geographical expansion, broader store coverage and increased sales volume of core-branded instant noodles

Revenue in Chinese Mainland (HK$'M)



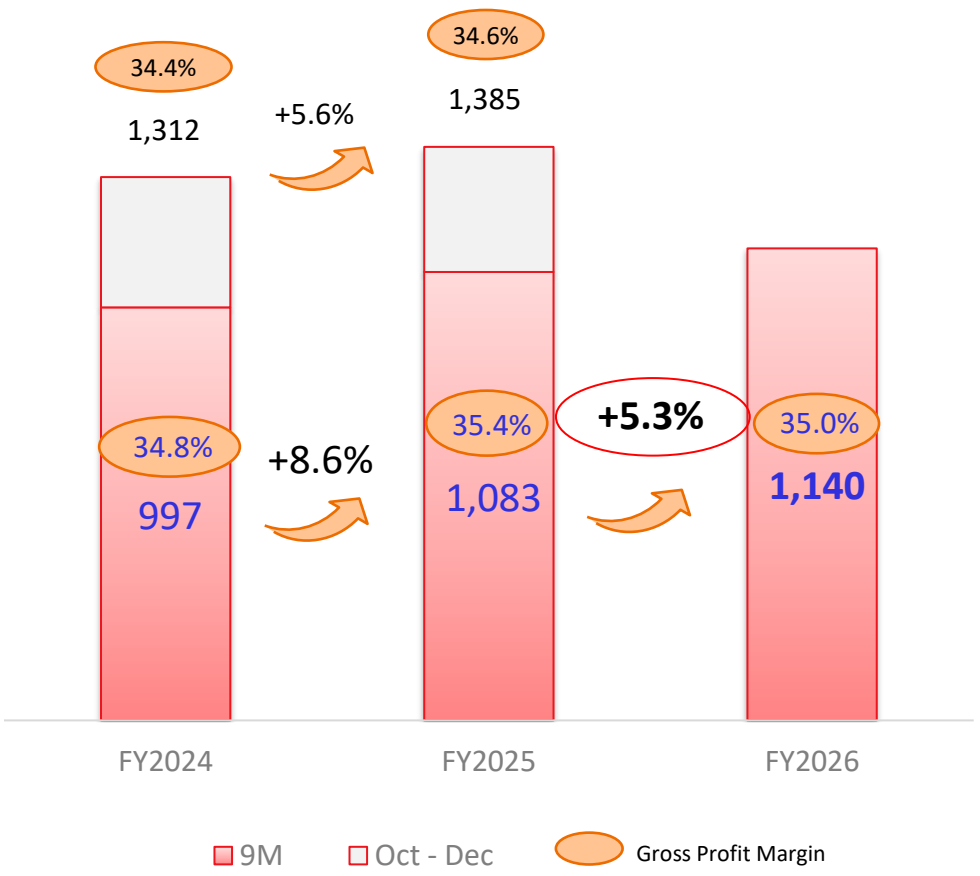
Segment Results in Chinese Mainland (HK$'M)



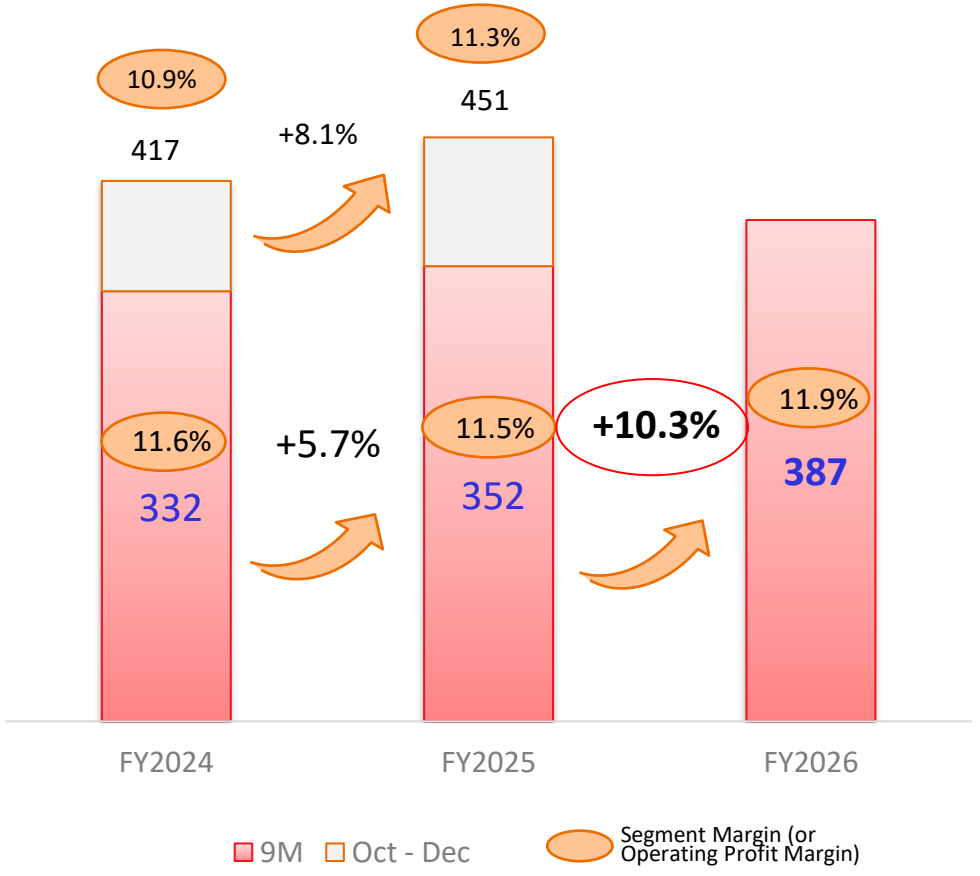
Gross Profit and Segment Results

Gross Profit and Operating Profit expanded due to volume growth of the higher-margin instant noodles and improved production efficiency

Group Gross Profit (HK$'M)



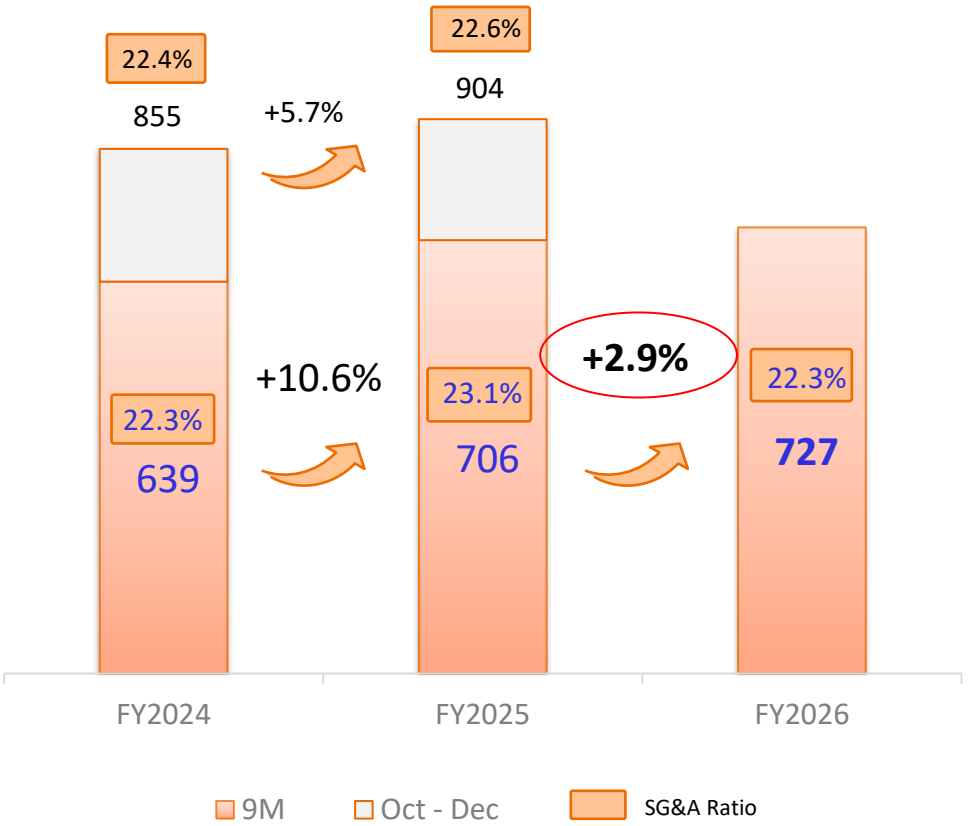
Segment Results for the Company (HK$'M)



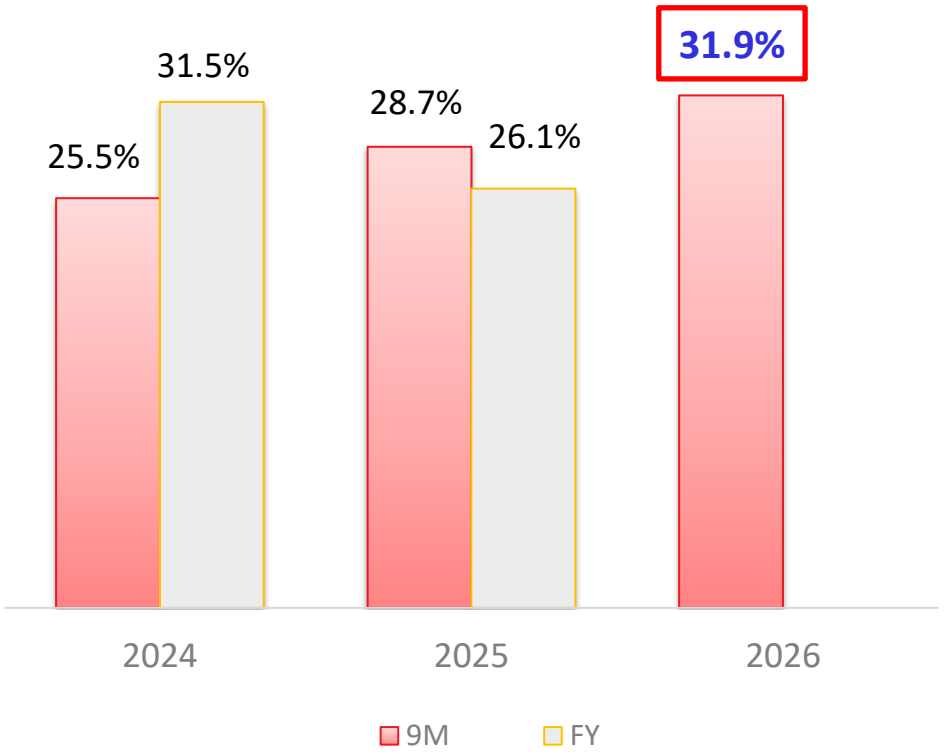
Operating Expenses and Tax Rate

Selling and distribution costs and administration expenses rose with business expansion, while effective cost control improved SG&A ratio; Effective tax rate increased

Selling and distribution and admin expenses (HK$'M)



Effective tax rate (%)



Discussion

Q&A